



SECURITIES
CLEARING CORPORATION
OF THE PHILIPPINES

Memo for Brokers

No. 02-0520

For : All Clearing Members
Date : 19 May 2020
Subject : Revision of Settlement Dates In Observance of Eid'I Fitr

In view of Proclamation No. 944 dated May 19, 2020 declaring Monday, May 25, 2020, as a regular holiday throughout the country in observance of *Eid'I Fitr* (Feast of Ramadhan), we would like to advise you of the following settlement schedules for transaction dates May 20-22, 2020:

TRANSACTION DATE

SETTLEMENT/DELIVERY DATE

20 May 2020
21 May 2020
22 May 2020

26 May 2020
27 May 2020
28 May 2020

Transactions to be effected on May 26, 2020 and onwards shall follow their regular settlement dates. Please reflect the necessary adjustments upon entering the relevant instructions for your settlement in the CCCS, as well as for your non-exchange transactions in the PDTC eCS necessary for your CCCS settlement. Attached for your reference is a copy of Proclamation No. 944 issued by Malacañang.

Please be guided accordingly.

(ORIGINAL SIGNED)
RENEE D. RUBIO
Chief Operating Officer



MALACAÑAN PALACE
MANILA

PROCLAMATION NO. 944

DECLARING MONDAY, 25 MAY 2020, A REGULAR HOLIDAY THROUGHOUT THE COUNTRY IN OBSERVANCE OF EID'L FITR (FEAST OF RAMADHAN)

WHEREAS, Republic Act No. 9177 declared *Eid'l Fitr* (Feast of Ramadhan) as a regular holiday throughout the country;

WHEREAS, *Eid'l Fitr* is celebrated by the Muslim world for three (3) days after the end of the month of fasting;

WHEREAS, the entire Filipino nation should have the full opportunity to join their Muslim brothers and sisters in peace and harmony in the observance and celebration of *Eid'l Fitr*, subject to existing community quarantine and social distancing measures;

WHEREAS, the National Commission on Muslim Filipinos has recommended to declare Monday, 25 May 2020, a national holiday in observance of *Eid'l Fitr* (Feast of Ramadhan); and

WHEREAS, in order to bring the religious and cultural significance of the *Eid'l Fitr* to the fore of national consciousness, it is necessary to declare Monday, 25 May 2020, a regular holiday throughout the country.

NOW, THEREFORE, I, RODRIGO ROA DUTERTE, President of the Philippines, by virtue of the powers vested in me by law, do hereby declare Monday, 25 May 2020, a regular holiday throughout the country in observance of *Eid'l Fitr* (Feast of Ramadhan).

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

Done in the City of Manila, this 19th day of May, in the year of Our Lord, Two Thousand and Twenty.

By the President:



SALVADOR C. MEDIALDEA
Executive Secretary

THE PRESIDENT OF THE PHILIPPINES

